NOTICE

Attached please find

Agenda covering the meeting of the Audit Committee of the Board of Directors of the California Housing Finance Agency

Tuesday, September 4, 2007

THE MEETING WILL TAKE PLACE AT THE:

Burbank Airport Marriott Hotel & Convention Center 2500 Hollywood Way Burbank, California (818) 843-6000

Audit Committee

1:00 p.m.

For further information, prior to the meeting, please contact:

JoJo Ojima California Housing Finance Agency P.O. Box 4034 Sacramento, California 95812-4034 (916) 322-3991



BOARD OF DIRECTORS

California Housing Finance Agency Board of Directors

Audit Committee

Burbank Airport Marriott Hotel and Convention Center 2500 Hollywood Way, Burbank, CA 91505

Tuesday, September 4, 2007

1:00 p.m.

- 1. Roll Call.
- 2. Chairman comments.
- 3. Report from staff regarding Genworth Reinsurance Treaty.
- 4. Report from outside counsel regarding status of review of letters to Board and contracting authority, and discussion of report.
- 5. Closed session pursuant to Government Code section 11126 (a) (1) to hear complaints or charges against an employee.
- 6. Review, discussion and possible recommendations to the Board regarding report of outside Counsel.
- 7. Public testimony.
- 8. Adjournment.